FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0362 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 1.0 | | | | | | | |

Form 3 Holdings Reported.

Instruction 1(b)

| Form 4 | Transaction | s Reported. | | File | ed pursuant to or Sectior | | | | | ities Excha | | | | | | | |
|---|--|-------------|--|---|--|--------------|-------------------------------|--|--------|---------------|---|--|--|--|----------------------|---|---------------------------------------|
| 1. Name and Address of Reporting Person* <u>Dietrick William M.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Proto Labs Inc [PRLB] | | | | | | | 5. Relationship of Reportin (Check all applicable) Director | | | 10% | Owner | |
| (Last) (First) (Middle) 5540 PIONEER CREEK DRIVE | | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2012 | | | | | | | Year) | X Officer (give title below) Other (special below) Vice President of Marketing | | | | w) | |
| (Street) MAPLE PLAIN MN 55359 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | Table | l - Non-Deriv | ative Sec | uritie | es Ac | quire | ed, Di | sposed | of, or | Benefici | ally Ov | ned | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5) | | | or Disposed | Secu Bene | nount of irities eficially ed at end of | For | nership m: Direct | 7. Nature of Indirect Beneficial Ownership | |
| | | | | (MONth/Day/ | rear) | 8) | | Amount (A | | (A) or (D) | Price | Issu | 's Fiscal Inc | | | (Instr. 4) | |
| Common Stock 02 | | | 02/24/2012 | | | L | | 150 | | A | \$27.6 | | 150 | | I | By Spouse | |
| Common Stock | | | | | | | | | | | | | 1,250 | | D | | |
| | | | Tal | ble II - Derivat (e.g., pı | ive Secur uts, calls, | | | | | | | | | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercis Price of Derivative Security | e (Month/D | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of | r r osed) : 3, 4 | 6. Date Exercisable Expiration Date (Month/Day/Year) Date Expir | | ate (ear) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Derivati Security | 8. Price of Derivative Security (Instr. 5) (Instr. 5) 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |

Explanation of Responses:

Remarks:

/s/ Julie M. Regnier, Attorneyin-Fact for William M. Dietrick 02/14/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.